

Banking Ordinance (District Library)

Ordinance No. ____ - ____

BE IT ORDAINED that this Public Library District is authorized to deposit, withdraw, and maintain funds of this Public Library District at the _____ (bank, S&L, and/or credit union), _____, Illinois and the Illinois Public Treasurer's Investment Pool.

BE IT FURTHER ORDAINED that:

Section 1: The Tax Monies of the General Corporate Fund, the Maintenance Fund, the Municipal Retirement Fund, the Audit Fund, the Public Liability Fund, the Special Reserve Fund, Working Cash Fund, The Illinois Public Treasurer's Investment Pool, and other investments shall be withdrawn only upon the signatures of any two of the following officers: Treasurer, Secretary or President.

Section 2: The payroll money shall be withdrawn only upon the signature of one of the following three officers: Treasurer, Secretary or President.

BE IT FURTHER ORDAINED that the Secretary of the Board of Trustees is directed to submit proper certification of the ordinance to said Banks, Savings and Loan Associations and Credit Unions. This Ordinance shall take effect immediately upon its passage.

PASSED by the Board of Trustees of the _____ Public Library District, _____ County, Illinois, in public session assembled this ____ day of _____, 20__.

This ordinance supersedes all prior ordinances on the subject matter and is effective immediately.

Posted: _____ Board of Trustees of _____ Public Library District

By: _____
President, Board of Trustees

ATTEST:

Secretary, Board of Trustees