

## Self-Insurance Reserve Fund (Local)

Resolution No. \_\_\_ - \_\_\_\_

WHEREAS, the \_\_\_\_\_ Public Library has fund balances accumulating in the Self-Insurance Reserve Fund pursuant to the authorization in 75 ILCS 5/4-7(16);

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the \_\_\_\_\_ Public Library adopt the following plan for said Self-Insurance Reserve Fund:

The plan for the Self-Insurance Reserve Fund shall be for the protection of the library, its staff, patrons, Trustees, and taxpayers by the development of an adequately funded reserve, given the needs of the library facilities and programs, and with any expert studies and/or consultants' input, for risk management and loss control programs, purchasing any items related to safety or for the purchase of necessary equipment and materials for or in anticipation of such unsafe conditions or practices, or all of these objects. It being the purpose of the Board of Trustees of the \_\_\_\_\_ Public Library to provide to the public within said library safe and convenient library facilities and programs all for the use of the public.

BE IT FURTHER RESOLVED that the amount to be accumulated in said Self-Insurance Reserve Fund shall be \$\_\_\_\_\_ or that amount which the Board of Trustees of the \_\_\_\_\_ Public Library may from time to time determine to be in the best interests of the public in securing the purposes of said Self-Insurance Reserve Fund.