

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

---

IN THE MATTER OF: EQUITY INVESTMENT TRUST )  
ITS OFFICERS, DIRECTORS, ) File No. 0200970  
EMPLOYEES, AFFILIATES, SUCCESSORS, )  
AGENTS AND ASSIGNS )

---

ORDER OF PROHIBITION

TO THE RESPONDENT: Equity Investment Trust  
Gassen 16  
CH-8001  
Zurich  
Zurich,  
CH

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on December 19, 2002, prohibiting Equity Investment Trust, its officers, directors, employees, agents, affiliates, successors and assigns from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Equity Investment Trust, its officers, directors, employees, agents, affiliates, successors and assigns have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. That Respondent, Equity Investment Trust is a purported business entity, with a last known address of Gassen 16, CH-8001, Zurich, Zurich, CH;

Order of Prohibition

-2-

2. That on or about October 9, 2002, Equity Investment Trust, by and through its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns, offered to at least one (1) Illinois resident, an investment program in which, for a minimum investment of \$30, the Respondent offers the investor a non compounding return of 12% a week, beginning 8 days after the investment is made and continues every 7 days thereafter, with the capital investment and last payment returned to the investor at the end of week 30.
3. That the above-referenced investment program is an investment contract and is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
4. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
5. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
6. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act;
7. That at all times relevant hereto, Equity Investment Trust, its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
8. That Section 11.F(2) of the Act provides, inter alia, that the Respondent's failure to request a hearing within 30 days after the date of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and shall constitute sufficient basis to make the Temporary Order final;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law



Order of Prohibition

-4-

from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:

Johan Schripsema

Illinois Securities Department

520 South Second Street, Suite 200

Springfield, Illinois 62701

Telephone: (217) 524-1688