

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: CHRISTIAN DREAM BUILDERS)
FINANCIAL PLANNING, INC.,)
ITS OFFICERS, DIRECTORS,) File No. 04000252
EMPLOYEES, AFFILIATES, SUCCESSORS,)
AGENTS AND ASSIGNS, AND)
KENNETH D. BIVENS)

ORDER OF PROHIBITION

TO THE RESPONDENT: Christian Dream Builders
Financial Planning, Inc.
Kenneth D. Bivens
20180 Governor's Highway, Suite 310
Olympia Fields, Illinois 60461

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on November 8, 2004 prohibiting Christian Dream Builders Financial Planning, Inc., its officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Christian Dream Builders Financial Planning, Inc., its officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

1. Christian Dream Builders Financial Planning, Inc. is an Illinois registered Corporation with a last known

Order of Prohibition

-2-

business address of 20180 Governor's Highway, Suite 310, Olympia Fields, Illinois 60461;

2. Kenneth D. Bivens is the President and Incorporator of Christian Dream Builders Financial Planning, Inc.;
3. From on or about May 1998 to the present, Kenneth D. Bivens and Christian Dream Builders Financial Planning, Inc. offered and sold Promissory Notes ("Notes") to Illinois investors. The Notes were for a term of 90 days and had a represented 25% return on investment. Additionally, the Notes stated that they were a legal lien against Christian Dream Builders Financial Planning, Inc. and its assigns; that in case of suit or collection proceedings against Christian Dream Builders Financial Planning, Inc. for collection of the Notes, Kenneth D. Bivens agreed to pay reasonable attorney's fee and court costs; and that Kenneth D. Bivens or his estate would be liable for the Notes in case of his death or the business dissolution of Christian Dream Builders Financial Planning, Inc.;
4. Kenneth D. Bivens and Christian Dream Builders Financial Planning, Inc. represented to investors both orally and in written materials that their investment money would be used to purchase and rehabilitate residential property;
5. From on or about May 28, 1998 to May 2004, Kenneth D. Bivens and Christian Dream Builders Financial Planning, Inc. received about \$5,955,842 in investors' funds through the offer and sale of the above referenced Promissory Notes to about 330 Illinois resident investors which were deposited into an account in the name of Christian Dream Builders Financial Planning, Inc.;
6. Also during this time period, approximately \$1,374,120 in cash, money orders, cashier's check withdrawals and transfers of funds to his personally held bank accounts were made by Kenneth D. Bivens from the Christian Dream Builders Financial Planning, Inc. bank account;
7. The majority of the funds deposited into the Christian Dream Builders Financial Planning, Inc. account originated from investor moneys and do not include any significant, identifiable income from the operation of any business, including real estate transactions, by

Order of Prohibition

-3-

Christian Dream Builders Financial Planning, Inc.
and/or Kenneth D. Bivens;

8. That the above-referenced Promissory Notes are a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
9. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
10. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
11. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act;
12. That at all times relevant hereto, Christian Dream Builders Financial Planning, Inc., its officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois; and
13. That Section 11.F(2) of the Act provides, inter alia, that the Respondent's failure to request a hearing within 30 days after the date of the entry of the Temporary Order shall constitute an admission of any facts alleged therein and shall constitute sufficient basis to make the Temporary Order final.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

1. That by virtue of the foregoing, the Respondent, Christian Dream Builders Financial Planning, Inc., its

Order of Prohibition

-4-

officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens, have violated Sections 12.A and 12.D of the Act; and

2. That by virtue of the foregoing, the Respondent, Christian Dream Builders Financial Planning, Inc., its officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Christian Dream Builders Financial Planning, Inc., its officers, directors, employees, agents, affiliates, successors and assigns and Kenneth D. Bivens are hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This 28th day of December, 2004

Jesse White *JW*
JESSE WHITE
Secretary of State
State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
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