

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

_____))
IN THE MATTER OF: BILLY JOE JOHNSON) File No. 0400133
_____))

CONSENT ORDER OF PROHIBITION

TO THE RESPONDENT: Billy Joe Johnson
3917 Lemonwood Dr.
Sarasota, Florida 34232

WHEREAS, Billy Joe Johnson (the "Respondent") on July 19, 2004, executed a certain Stipulation To Enter Consent Order of Prohibition (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, the Respondent has admitted to the jurisdiction of the Secretary of State and the Respondent has consented to the entry of this Consent Order of Prohibition.

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph seven (7) of the Stipulation shall be adopted as the Secretary of State's Findings of Fact as follows:

1. That Respondent, Billy Joe Johnson, is an individual with a last known address of 3917 Lemonwood Drive, Sarasota, Florida 34232;
2. That on or about March 2, 2000, Billy Joe Johnson, offered and/or sold to at least one (1) Illinois resident, shares of Light Technology, Inc. stock;
3. That each of the above-referenced share of Light Technology, Inc. stock is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
4. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
5. That Section 8(A) of the Act states, inter alia, that, except as otherwise provided in subsection (A), every broker, dealer and salesperson shall be registered as such with the Secretary of State;

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6. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
7. That Section 12.C of the Act states, inter alia, that it shall be a violation of the Act for any person to act as a dealer or salesperson unless registered as such, where such registration is required;
8. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act;
9. That at all times relevant hereto, Billy Joe Johnson failed to file an application for registration of the above-referenced securities with the Secretary of State prior to their offer or sale in the State of Illinois;
10. That at all times relevant hereto, Billy Joe Johnson failed to register as a broker, dealer or salesperson for the sales of securities in the State of Illinois;
11. That Section 11(E)(2) of the Act provides, inter alia, that the Secretary of State may temporarily or permanently suspend or prohibit the offer or sale of securities by any person if the Secretary of State finds that the person has violated a subsection of subsections C-K of Section 12 of the Act;
12. That Section 11(E)(3) of the Act provides, inter alia, that if the Secretary of State finds that any person is engaged or has engaged in the business of selling or offering for sale securities as a dealer or salesperson without prior thereto and at the time thereof having complied with the registration requirements of the Act, the Secretary of State may by written order prohibit such person from engaging in the business of selling or offering for sale securities in this State;

WHEREAS, the Respondent has acknowledged that the allegations contained in paragraph eight (8) of the Stipulation shall be adopted as the Secretary of State's Conclusions of Law as follows:

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1035 South 2nd Street
Springfield, Illinois 62704