

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

\_\_\_\_\_) )  
**IN THE MATTER OF: MARY BETH ANN JOHNSON)**  
\_\_\_\_\_) )

**FILE NO. 0500365**

**CONSENT ORDER OF REVOCATION**

**TO THE RESPONDENT:** Mary Beth Ann Johnson  
(CRD#: 1171598)  
124 Park Street  
Post Office Box 167  
Oswego, IL 60543

WHEREAS, Respondent on the 18<sup>th</sup> day November of 2005 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated August 10, 2005, in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson and as an investment advisor representative in the State of Illinois pursuant to Section 8 of the Act until August 17, 2004.
2. That on May 24, 2005, NASD entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C8A050043 which sanctioned the Respondent as follows:
  - a. Fined \$5,000; and

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- b. sixty (60) day suspension from association with any member of NASD in any capacity.
3. That the AWC found on July 13, 2004, the Respondent: typed a letter to herself from JA, a member of the public, which requests that the Member issue a check out of JA's account made payable to Manufacturers Life Insurance Company USA ("Manufacturers") for the premium payment of an existing life insurance policy for JA, which was due; affixed JA's signature on the letter; and submitted the letter to the Member, which caused a check in the amount of \$17, 409.00 to be issued and sent to Manufacturers, all without JA's knowledge or consent, in violation of NASD Conduct Rule 2110 by the Respondent. She made the premium payment because she believed that she was acting in JA's best interests.
4. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson or investment advisor representative may be revoked if the Secretary of State finds that such salesperson or investment advisor representative has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
5. That NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
6. That Section 8.E(3) of the Act provides inter alia, withdrawal of an application for registration or withdrawal from registration as a salesperson or investment advisor representative, becomes effective 30 days after receipt of an application to withdraw or within such shorter period of time as the Secretary of State may determine. If no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registrations as a salesperson and as an investment advisor representative in the State of Illinois are subject to

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revocation effective as of August 17, 2004 pursuant to Sections 8.E(1)(j) and 8.E(3) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that her registrations as a salesperson and as an investment advisor representative in the State of Illinois shall be revoked effective as of August 17 ,2004.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

1. Mary Beth Ann Johnson's registration as a salesperson in the State of Illinois shall be and is revoked effective as of August 17, 2004.
2. Mary Beth Ann Johnson's registration as an investment advisor representative in the State of Illinois shall be and is revoked effective as of August 17, 2004.
3. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 1st day of December, 2005

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JESSE WHITE  
Secretary of State  
State of Illinois