

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: L.H. ROSS AND COMPANY,)
ITS OFFICERS, DIRECTORS,) File No. 0400135
EMPLOYEES, AFFILIATES, SUCCESSORS,) File No. 0300710
AGENTS AND ASSIGNS)
)

ORDER OF CANCELLATION

TO THE RESPONDENT: L.H. Ross and Company
2255 Glades Road
Suite 425 W.
Boca Raton, Florida 33431

This matter having come on for consideration before Jesse White, Secretary of State, through his designated representative, the Securities Director, and having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State (the "Department"), the Secretary of State herein finds:

1. That L.H. Ross and Company (the "Respondent") is now and at all times relevant hereto registered as a dealer in the State of Illinois pursuant to Section 8 of the Illinois Securities Law [815 ILCS 5/1 et seq.] (the "Act").
2. That the National Association of Securities Dealers (hereinafter, "NASD"), in its January 14, 2005, panel decision, issued a permanent cease and desist order against L.H. Ross for violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934 and SEC rule 10b-5 as well as NASD Conduct Rules 2120 and 2110 and expelled L.H. Ross from NASD membership for violation of NASD Procedural Rule 8210 and NASD Conduct Rule 2110.
3. That on February 24, 2005, the NASD issued a summary suspension against L.H. Ross, thereby closing L.H. Ross from doing business as a securities dealer.
4. That on or about May 11, 2001, and May 25, 2001, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, offered and sold to Robert Their, an Illinois Resident, a total of 400 shares of

Order of Cancellation

-2-

Advanced Micro Devices for a total investment amount of \$13,393;

5. That on or about July 8, 2001, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, without authorization of Robert Their, sold the aforementioned 400 shares of Advanced Micro Devices; furthermore, on or about July 11, 2001, Respondent, without authorization of Robert Their, used the proceeds of the aforementioned sale of Advanced Micro Devices to purchase 5,000 shares of Trident Systems;
6. That subsequent to the aforesaid purchase of Trident Systems described in Paragraph 5 of this Order, the value of Trident Systems fell to a point of being virtually worthless.
7. That each of the above-referenced shares of stock is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
8. That Section 12.F of the Act provides, inter alia, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof;
9. That at all times relevant hereto, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, engaged in a transaction, practice or course of business in connection with the sale or purchase of securities which tended to work a fraud or deceit on the purchaser, in that the Respondent sold shares of Advanced Micro Devices that were owned by Robert Their without Robert Their's authorization, and subsequently used the proceeds of said sale to purchase shares of Trident Systems, also without the authorization of Robert Their; furthermore, subsequent to the aforesaid transactions, the shares of Trident Systems fell to the point of being virtually worthless;
10. That by virtue of the foregoing, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, has violated Section 12.F of the Act;

Order of Cancellation

-3-

11. That Section 5 of the Act provides, inter alia, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
12. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
13. That at all times relevant hereto, L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, failed to file an application for registration of the above-referenced Trident Systems securities with the Secretary of State prior to their offer or sale in the State of Illinois;
14. That by virtue of the foregoing, L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, has violated Sections 12.A of the Act;
15. That prior to January 1, 2004, Stephen Smaha, an Illinois resident, held an account with L.H. Ross which held 12,000 shares of SYNX stock;
16. That on or about January 27, 2004, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, without authorization of Stephen Smaha, sold the aforementioned 12,000 shares of SYNZ stock;
17. That each of the above-referenced shares of SYNZ stock is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act");
18. That Section 12.F of the Act provides, inter alia, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in connection with the sale of purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof;
19. That at all times relevant hereto, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates,

Order of Cancellation

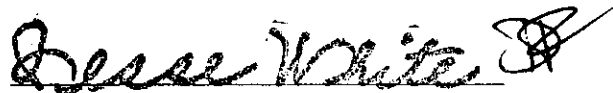
-4-

Successors and Assigns, engaged in a transaction, practice or course of business in connection with the sale or purchase of securities which tended to work a fraud or deceit on the purchaser, in that the Respondent sold shares of SYNX that were owned by Stephen Smaha without Stephen Smaha's authorization;

20. That by virtue of the foregoing, Respondent L.H. Ross, its Officers, Directors, Employees, Agents, Affiliates, Successors and Assigns, has violated Section 12.F of the Act;
21. That Section 8.E(2) of the Act provides, inter alia, that if the Secretary of State finds that any registrant or applicant for registration is no longer in business as a dealer or cannot be located after reasonable search, the Secretary of State may by order cancel the registration or application;
22. That as a result of the actions of NASD against Respondent L.H. Ross, the Department has determined that Respondent L.H. Ross has ceased to do business as a dealer in the State of Illinois;
23. That it is in the public interest to enter an order which cancels the dealer registration of the Respondent in the State of Illinois.

NOW THEREFORE IT IS HEREBY ORDERED: That the dealer registration of the Respondent L.H. Ross in the State of Illinois is hereby cancelled.

DATED: This 11th day of March 2005.


JESSE WHITE
Secretary of State
State of Illinois

Johan Schripsema
Enforcement Attorney
Illinois Securities Department
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Springfield, Illinois 62702