

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: ACCELERATED RETURNS, INC.)
ITS OFFICERS,) File No. 0500535
DIRECTORS, EMPLOYEES, AFFILIATES,)
SUCCESSORS, AGENTS AND ASSIGNS,)
WILLIAM R WRAGG)
)

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENT: Accelerated Returns, Inc.
William R. Wragg

C/o Allan Garrow
Nealis and Garrow
510 S. Batavia Ave.
Batavia, Illinois 60510

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, having been fully advised in the premises by the staff of the Illinois Securities Department, Office of the Secretary of State, herein find:

1. Accelerated Returns, Inc. ("Accelerated Returns") is an Illinois registered corporation with a last known business address of 1218 Scenic Road, Dekalb, Illinois;
2. At all times relevant, William R. Wragg (also known as Ray Wragg hereinafter "Wragg"), was the registered agent and principal of Accelerated Returns;
3. From on or about September 26, 2005 through October 11, 2005, Accelerated Returns and Wragg through the internet webpage address of www.acceleratedreturns.com offered investments in promissory notes issued or issuable by Accelerated Returns and/or Wragg with interest rates from 10-20% and maturity periods of up to 3.5 months;

Temporary Order of Prohibition

-2-

4. Accelerated Returns and/or Wragg have issued Promissory notes to approximately 60 Illinois investors and approximately 10 out of state investors and has raised approximately \$1.4 million dollars;
5. The Promissory Notes and any other security issued or issuable by Accelerated Returns were not registered by Accelerated Returns and/or Wragg with the Illinois Secretary of State;
6. The Promissory Notes offered and sold by Accelerated Returns and/or Wragg are securities as that term is defined under Section 2.1 of the Act;
7. That Section 5 of the Act provides, inter alia, that all securities except those set forth under Section 2.A of the Act, or those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois;
8. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the Act for any person to offer or sell securities except in accordance with the provisions of the Act;
9. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or application required to be filed under the provision of the Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 of the Act;
10. That by virtue of the foregoing, William R. Wragg and Accelerated Returns, Inc., its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns have violated Sections 12.A and 12.D of the Act;
11. That Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act;

Temporary Order of Prohibition

-3-

12. That based upon the foregoing, the Secretary of State deems it necessary, in order to prevent imminent and additional violations of the Act, and to prevent losses to investors as a result of the referenced prior violation of the Act, to enter an order pursuant to the authority granted under Section 11.F of the Act which prohibits William R. Wragg and Accelerated Returns, Inc., its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns from offering and/or selling securities in the State of Illinois; and
13. That based upon the credible evidence available to the Secretary of State, the entry of this Temporary Order is in the public interest and is consistent with the purposes of the Act.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, William R. Wragg and Accelerated Returns, Inc., its Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns are hereby PROHIBITED from offering and/or selling securities in or from the State of Illinois until further order of the Secretary of State.

NOTICE is hereby given that the Respondent may request a hearing on this matter by transmitting such request in writing to Securities Director, Illinois Securities Department, 300 W. Jefferson St., Suite 300A, Springfield, Illinois 62702. Such request must be made within thirty (30) days of the date of entry of this Temporary Order. Upon receipt of a request for hearing, a hearing will be scheduled. Request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for ninety days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER ENTRY OF THIS TEMPORARY ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND CONSTITUTES SUFFICIENT BASIS TO MAKE THE TEMPORARY ORDER FINAL.

Temporary Order of Prohibition

-4-

ENTERED: This 12th day of October, 2005

Jesse White JAF
JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
David Finnigan
Illinois Securities Department
300 West Jefferson St., Suite 300A
Springfield, Illinois 62702
Telephone: (217) 785-4947