

STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT

IN THE MATTER OF: JEFFRY SCHNEIDER)
_____)

FILE NO. 0600150

SUMMARY ORDER OF DENIAL

TO THE RESPONDENT: Jeffry Schneider
(CRD #:2089051)
2614 Ravello Ridge
Austin, Texas 78735

C/o J.P.R. Capital Corp.
125 Michael Drive
Suite 104
Syosset, New York 11791

WHEREAS, on March 2, 2006, J.P.R. Capital Corp., a registered dealer filed a Form U-4 application for registration of Jeffry Schneider (the "Respondent") as a salesperson in the State of Illinois;

WHEREAS, pursuant to the authority granted under Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the Secretary of State has determined that the Respondent's application for registration as a salesperson in the State of Illinois is subject to a Summary Order of Denial;

WHEREAS, the Secretary of State finds that the grounds for such Summary Order of Denial are as follows:

1. That on May 21, 2004, NASD entered a Letter Of Acceptance Waiver And Consent (AWC) submitted by the Respondent regarding File No. C 10040059, which sanctioned the Respondent as follows:
 - a. Fine of \$15,000; and
 - b. suspended from associating with any NASD member firm for a period of Ninety (90) calendar days.

Summary Order of Denial

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2. That the AWC found: In 2000 another individual hereinafter referred to as "Mr. V", and the Respondent were registered with NASD as General Securities Representatives through their association with CIBC. At CIBC, they worked together and had several joint customer accounts.

In or about February 2000, Mr. S and the Respondent permitted some of their joint customer accounts to be temporarily transferred to another CIBC General Securities Representative, RB, so that RB could reach a qualifying level of account assets and thereby obtain a forgivable loan from CIBC.

On or about March 1, 2000, RB received a forgivable loan from CIBC for \$138,974.16. Mr. V and the Respondent then received a portion of RB's forgivable loan proceeds. Specifically, Mr. V received at least \$7,000 and the Respondent received at least \$14,000 from RB. By reason of the foregoing, the Respondent violated NASD Conduct Rule 2110.

3. That Section 8.E(1)(j) of the Act provides, inter alia, that the registration of a salesperson may be denied if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
4. That the NASD is a self-regulatory organization as specified in Section 8.E(1)(j) of the Act.
5. That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to denial pursuant to Section 8.E(1)(j) of the Act.

NOW IT IS HEREBY ORDERED THAT:

The Respondent's application for registration as a salesperson in the State of Illinois is DENIED, subject to the further Order of the Secretary of State.

A public hearing will be set within thirty (30) days of the Respondent's filing a written request for hearing with the Secretary of State at 69 west Washington Street, Suite 1220, Chicago, Illinois 60602. Said hearing will be held at the aforesaid address before a Hearing Officer duly designated by the Secretary of State. A copy of the Rules under the Act pertaining to contested cases is attached to this Order.

Summary Order of Denial

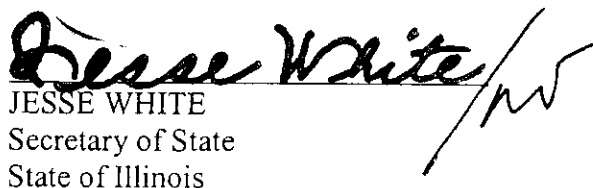
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YOUR FAILURE TO REQUEST A HEARING WITHIN THIRTY (30) DAYS AFTER RECEIPT OF THIS ORDER SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE A SUFFICIENT BASIS TO MAKE THIS ORDER FINAL.

You are further notified that if you request a hearing that you may be represented by legal counsel, may present evidence; may cross-examine witnesses and otherwise participate. Failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

Delivery of this Order or any subsequent notice to the designated representative of any Respondent constitutes service upon such Respondent,

ENTERED: This 20th day of April 2006.


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
Daniel A. Tunick
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384