

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: EURO PACIFIC CAPITAL, INC.

)
)FILE NO. 0600201
)

NOTICE OF HEARING

TO THE RESPONDENT: Euro Pacific Capital, Inc.
(B/D#: 8361)
10 Corbin Drive Suite B
Darien, Connecticut 06820

You are hereby notified that pursuant to Section 111 of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act") and 14 Ill. Adm. Code 130, subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602, on the 23rd day of August 2006, at the hour of 10:00 a.m., or as soon as possible thereafter, before James L. Kopecky, Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered revoking Euro Pacific Capital, Inc.'s (the "Respondent"), registration as a dealer in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11.E(4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a dealer in the State of Illinois pursuant to Section 8 of the Act.
2. That Section 8.D(9) of the Act requires that each dealer registered in the State of Illinois file the "Designated Principals(s) Responsible For The Offer or Sale of Securities in the State of Illinois Form (hereinafter the "DPF-I Form") and the "Illinois Form 8b(9)(a)-Designated Principal Form) (hereinafter the "DPF-ii Form") with the Secretary of State by December 31 of the current year, for the next calendar year.

Notice Of Hearing

2

3. That the Respondent failed to file these Forms by December 31, 2005.
4. That on April 13, 2006, the Department by means of certified mail, return receipt requested, sent a letter with copies of the DPF-1 and DPF-ii Forms reminding the Respondent of it's failure to file these Forms and to pay a late fee of Fifty Dollars (\$50.00). The Respondent received this letter on April 17, 2006.
5. That on May 16, 2006, the Department sent a second letter to the Respondent by means of certified mail, return receipt requested, containing the same information as in the April 13,2006 letter. The Respondent received this letter on May 19, 2006.
6. That the Respondent has failed and continues to fail to file these required Forms and pay the required late Fee.
7. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
8. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
9. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be revoked if it has violated any of the provisions of this Act.
10. That by virtue of the foregoing, the Respondent's registration as a dealer in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(g) of the Act.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

Furthermore, you may be requested by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

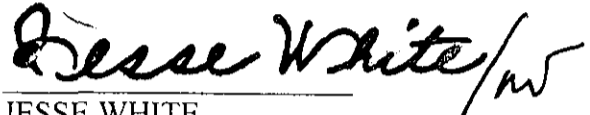
Notice Of Hearing

3

A copy of the Rules, promulgated under the Act and pertaining to Hearings held by the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of notice to the designated representative of any Respondent constitutes service upon such Respondent.

DATED: This 23rd day of June 2006.

Handwritten signature of Jesse White in cursive script, with a horizontal line underneath the signature.

JESSE WHITE
Secretary of State
State Illinois

Attorney for the Secretary of State:
Daniel A. Tunick
Office of the Secretary of State
Illinois Securities Department
69 West Washington Street, Suite 1220
Chicago, Illinois 60602
Telephone: (312) 793-3384

Hearing Officer:
James L. Kopecky
321 North Clark Street
Suite 2200
Chicago, IL 60610
Telephone: (312) 527-3966