

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:)

Gary Goldman;)
Global Enterprises Network, Inc.,)
its partners,)
members, officers, directors, agents,)
employees, affiliates, successors and assigns;)
International Quality Leadership Institute,)
its partners,)
members, officers, directors, agents,)
employees, affiliates, successors and assigns)

File Number: 0700365

TEMPORARY ORDER OF PROHIBITION

TO RESPONDENT:

Global Enterprises Network, Inc
Gary Goldman, International Commodities Broker
2149 W. Touhy Ave.
Chicago, Illinois 60645

International Quality Leadership Institute
Gary Goldman, President and CEO
2149 W. Touhy Ave.
Chicago, Illinois 60645

Gary Goldman
2149 W. Touhy Ave.
Chicago, Illinois 60645

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

FRAUD IN THE SALE OF SECURITIES

1. Respondent Gary Goldman ("Goldman") is a natural person with the last known address of 2149 W. Touhy Ave, Chicago, Illinois 60645.

2. Respondent, Global Enterprises Network, Inc has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
3. Respondent, International Quality Leadership Institute, LLC has a last known business address of 2149 W. Touhy Ave., Chicago, Illinois 60645.
4. Goldman represented to Illinois investors that he was acting as an International Commodities Broker and doing business as Global Enterprises Network, Inc.
5. In May of 2007, Respondent Goldman started to directly sell and offered to sell Notes of Global Enterprises Network, Inc. to the general public, including residents of the State of Illinois ("Investors") and sold to at least one Investor for \$25,000 with the promise to pay 100% return on investment through his commodities ventures.
6. In July of 2007, Goldman solicited at least two Illinois Investors to purchase a "Short-Term Bridge Investments" of Global Enterprises Network, Inc. for at least \$14,000.00; Goldman's contract states "I, Gary Goldman, President, Global Enterprises Network, Inc. with full legal and corporate responsibility, hereby confirm that I am a broker for several pending commodity transactions".
7. Goldman represented to the Investor that the proceeds of the investment were to be used to facilitate the commodities ventures, including but not limited to transaction involving gold bullion, high-yield investments, diamonds, real estate projects and desalinization plants.
8. Contrary to the representation Goldman made to the Investor, Goldman deposited the Illinois Investor's check into the bank account for Global Enterprises Network, Inc., then transferred the funds into bank account for International Quality Leadership Institute, LLC and proceeded to dissipate the funds therein.
9. The activities described above constitute the offer and sale of a note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
10. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.
11. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.

Temporary Order of Prohibition

-3-

12. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, “employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
13. By virtue of this conduct, Respondents violated Sections 12.F, 12.G, and 12.I of the Act.
14. The aforementioned findings are based upon credible evidence.
15. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
16. The entry of this **Temporary Order of Prohibition** prohibiting Respondent, or their agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Gary Goldman, Global Enterprises Network, Inc., and International Quality Leadership Institute, his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.


NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

Temporary Order of Prohibition

-4-

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 16th day of November 2007.


JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Mary A. Lopez
Illinois Securities Department
69 West Washington Street
Chicago, Illinois 60602
312-793-3023