

**STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT**

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**IN THE MATTER OF: EMILY SANDERS, MERRICK SANDERS,  
and GLOBAL FINANCIAL & ASSOCIATES, INC.**

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) **Case No. 0700116**  
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**ORDER OF PROHIBITION**

**TO RESPONDENT:**

Emily Sanders  
23638 Pleasant Hill Drive  
Crete, Illinois 60417

Merrick Sanders  
23638 Pleasant Hill Drive  
Crete, Illinois 60417

Global Financial & Associates, Inc.  
15435 South Park Ave.  
South Holland, Illinois 60473

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on February 22, 2007 which prohibited Emily Sanders, Merrick Sanders, Global Financial & Associates, Inc., their partners, officers and directors, agents, employees, affiliates, successors and assigns ("Respondents") from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondents have failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State's Findings of Fact as follows:

Order of Prohibition

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1. That Emily Sanders (“Emily”) is an individual whose last known address is 23638 Pleasant Hill Drive, Crete, Illinois 60417.
2. That Emily is an officer, agent, and/or owner of Global.
3. That Merrick Sanders (“Merrick”) is an individual whose last known address is 23638 Pleasant Hill Drive, Crete, Illinois 60417.
4. That Merrick is an officer, agent, and/or owner of Global.
5. That Global Financial and Associates, Inc., (“Global” or together with Emily and Merrick Sanders “Respondents”), is a business entity located at 15435 South Park Ave., South Holland, Illinois 60473.
6. That Global is a corporation doing business in Illinois, and markets itself among other things as providing investment contracts for value, as well as real estate acquisitions using “other people’s money”. Global is not registered to do business in the State of Illinois.
7. That in or about November 2005 Emily, Merrick, and Global, offered to one or more Illinois residents (“Investor”) an Investor Agreement contract for value in Global.
8. That the Investor Agreement provided that the Investor agrees to tender to Global \$5,000 at the signing of the agreement as an investment in Global. Global in turn agrees to return to the investors \$10,000 (100% return on investment) after a period of three months. Global also agrees to pay 8% annum for monies not paid on the agreed upon date.
9. That on or about November 21, 2005, Investor entered the Investor Agreement, which was accepted by Global and signed by Devin Rodgers on behalf of Global. In consideration for the Investor Agreement, Investor signed over a check to Global in the amount of \$5,000.
10. That the activities set forth in paragraphs 7 through 9 above constitute the offer and sale of an investment contract, and therefore a security as those terms are defined at Sec. 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 (815 ILCS 5) (the “Act”).
11. That Section 12.A of the Act provides it shall be a violation of the provisions of this Act for any person to offer or sell any security except in accordance with the provisions of this Act.
12. That Section 12.D of the Act provides that it shall be a violation of the provision so of this Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act or to fail to comply with the terms of any order of the Secretary of State issued pursuant to Section 11 hereof.

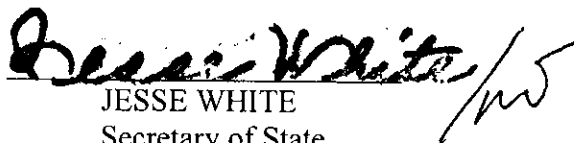
13. That Respondents failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and that as a result the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
14. That by virtue of the foregoing, Respondents have violated Sections 12.A and 12.D.
15. That notwithstanding the promises made in the Investor Agreement, to pay \$10,000, including \$5,000 principal and \$5,000 investment return (100% return on the investment) after a period of three months, and 8% annum for monies not paid on the agreed upon date, Emily, Merrick, and Global failed and refused, and continue to fail and refuse, to pay Investor the amounts owed, or any amount, under the Investor Agreement.
16. That although Respondents knew or should have known the risks to their ability to pay as promised, but failed and refused to disclose these risks to the Investor.
17. That Section 12.F of the Act provides that it shall be a violation of the provisions of this Act for any person to engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
18. That Section 12.G of the Act provides that it shall be a violation of the provisions of this Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
19. That Section 12.I of the Act provides that it shall be a violation of the provisions of this Act for any person to employ any device, scheme or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly.
20. That by virtue of the foregoing, Respondents have violated Sections 12.F, G, and I.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondents Emily Sanders, Merrick Sanders, Global Financial & Associates, Inc., and their partners, officers and directors, agents, employees, affiliates, successors and assigns, are **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State until the further Order of the Secretary of State.

**NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.**

**This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.**

Dated: This 23<sup>rd</sup> day of October 2007.

  
JESSE WHITE  
Secretary of State  
State of Illinois

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