

STATE OF ILLINOIS  
SECRETARY OF STATE  
SECURITIES DEPARTMENT

IN THE MATTER OF: YORK STOCKBROKERS, INC. )

FILE NO. 0700040

**CONSENT ORDER OF FINE**

TO THE RESPONDENT: York Stockbrokers, Inc. (B/D#: 102740)  
610 5th Avenue  
6th Floor  
New York, New York 10020

WHEREAS, Respondent on the 24<sup>th</sup> day of October 2007 executed a certain Stipulation to Enter Consent Order of Fine (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department dated September 19, 2007 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Fine ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, without admitting or denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as the Secretary of State's Findings of Fact:

1. That the Respondent is a corporation which engages in the business of acting as a dealer in the offer and sale of securities to the general public.
2. That on December 26, 2006 the Respondent filed a Form BD application for registration as a dealer in the State of Illinois.
3. That the Respondent answered in the affirmative to Question 4B of the above-referenced December 26, 2006 BD Form that it had engaged in the offer or sale of securities to Illinois residents.

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4. That between December 20, 2004 and December 14, 2006 the Respondent effected an aggregate of 10 purchase transactions in the accounts of three (3) Illinois residents.
5. That Section 8.A of the Act provides, in pertinent part, except as otherwise provided, every dealer shall be registered as such with the Secretary of State.
6. That the activity described in paragraphs three (3) and four (4) above constitutes the activity of a dealer as defined in Section 2.7 of the Act.
7. That during all relevant times, the Respondent was not registered with the Secretary of State as a dealer pursuant to Section 8 of the Act.
8. That Section 12.A of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
9. That Section 12.0 of the Act provides, inter alia, that it is a violation of the provisions of the Act for any person to act as a dealer, unless registered as such where such registration is required under the provisions of the Act.
10. That the Respondent has committed a violation of Sections 12.A and 12.D of the Act.
11. That Section 8.E(1)(g) of the Act provides that the registration of a dealer may be denied if it has violated any of the provisions of this Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusions of Law:

1. By virtue of the foregoing, the Respondent has committed violations of Sections 12.A and 12.C of the Act;
2. By virtue of the foregoing, the Respondent's application for registration as a dealer in the State of Illinois is subject to denial pursuant to Section 8.E (1)(g) of the Act; and
3. By virtue of the foregoing, the Respondent is subject to a FINE pursuant to Sections 12A, 12C and 11.E(4) of the Act.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be FINED One Thousand Five Hundred dollars (\$1,500.00), to be

paid by certified or cashier's check, made payable to the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they shall be levied fees and costs as follows: One Thousand Eight Hundred dollars (\$1,800.00) for back and current dealer registration fees; Seven Hundred Fifty dollars (\$750.00) representing back and current registration fees for two (2) salespersons; and One Thousand Five Hundred dollars (\$1,500.00) to cover the cost incurred during the investigation of this matter, to be paid by certified or cashier's check, made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that they has submitted with the Stipulation a certified or cashier's check in the amount of Five Thousand Five Hundred Fifty dollars (\$5,550.00). Said sum is allocated as follows: One Thousand Five Hundred dollars (\$1,500.00) as FINE for violations of the Act; One Thousand Eight Hundred dollars (\$1,800.00) for back and current dealer registration fees; Seven Hundred Fifty dollars (\$750.00) representing back and current registration fees for two (2) salespersons; and One Thousand Five Hundred dollars (\$1,500.00) to cover the costs incurred during the investigation of this matter. Said check has been made payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDER THAT:

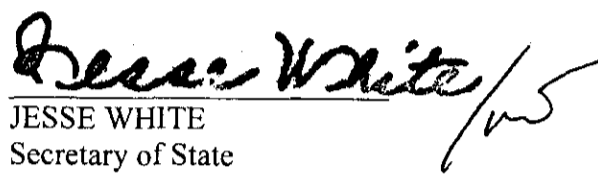
1. Respondent is FINED in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on October 24, 2007 has submitted One Thousand Five Hundred Dollars (\$1,500.00) in payment thereof.
2. Respondent is levied fees for back and current dealer registration in the amount of One Thousand Eight Hundred dollars (\$1,800.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on October 24, 2007 has submitted One Thousand Eight Hundred dollars (\$1,800.00) in payment thereof.
3. Respondent is levied back and current registration fees in the amount of Seven Hundred Fifty dollars (\$750.00) for two (2) salespersons, payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on October 24, 2007 has submitted Seven Hundred Fifty dollars (\$750.00) in payment thereof.

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4. Respondent is levied costs of investigation in this matter in the amount of One Thousand Five Hundred dollars (\$1,500.00), payable to the Office of the Secretary of State, Securities Audit and Enforcement Fund, and on October 24, 2007 has submitted One Thousand Five Hundred dollars (\$1,500.00) in payment thereof.
5. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 31st day of October 2007.

  
JESSE WHITE  
Secretary of State  
State of Illinois