

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

**IN THE MATTER OF: OLSEN ACQUISITIONS, its partners, officers
and directors, agents, employees, affiliates, successors and assigns.** **0700552**

TO RESPONDENT: Olsen Acquisitions
 500 North Michigan Avenue
 Chicago, Illinois 60611

ORDER OF PROHIBITION

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on October 23, 2007 which prohibited Olsen Acquisitions and its partners, officers and directors, agents, employees, affiliates, successors and assigns (“Respondent”) from offering or selling securities in or from the State of Illinois until further order of the Secretary of State or his duly authorized representative;

WHEREAS, pursuant to section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the “Act”), the failure to request a hearing within thirty (30) calendar days of the entry of the Temporary Order shall constitute an admission of any acts alleged therein and constitute a sufficient basis to make the Temporary Order final;

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondent is hereby deemed to have admitted the facts alleged in the Temporary Order;

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the Temporary Order as the Secretary of State’s Findings of Fact as follows:

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

1. That Olsen Acquisitions (at times hereinafter “Respondent” or “Olsen Acquisitions” or “Olsen”) is a company doing business in the State of Illinois,

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with a last known address of 500 North Michigan Avenue, Chicago, Illinois 60611.

2. That Respondent has advertised on its website, "From the very basic to advanced topics, Olsen Acquisitions offers informative articles, investment strategies and more..."
3. That Respondent's representative contacted a United Kingdom resident and told him that Olsen Acquisitions, "has a buyer who wants to purchase your restricted stock...and we will have the restriction lifted and the sale completed...and Olsen will require a fee totaling \$480,000".
4. That the advertised claims Respondent has made on its website constitute the "offer" to purchase "stock" and therefore a "security" in the State of Illinois within the meaning of Sections 2.1, 2.5 and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5](the "Act").
5. That the activity of Respondent set forth in paragraphs 1 and 3 above constitute the activity of a "Dealer" in the State of Illinois within the meaning of Section 2.7 of the Act.
6. That Respondent is not and never has been registered as a dealer in the State of Illinois.
7. That Section 8.A of the Act provides, *inter alia*, that except as otherwise provided in this subsection A, every investment adviser and investment adviser representative, and every dealer shall be registered as such with the Secretary of State.
8. That Section 12.D of the Act provides, *inter alia*, it shall be a violation of the provisions of this Act for any person to fail to file any application, report or document required to be filed under the provisions of this Act or any rule or regulation made by the Secretary of State pursuant to this Act.
9. That by virtue of offering their services as a Dealer in the State of Illinois without registration, Respondent Olsen Acquisitions violated Section 12.D of the Act.

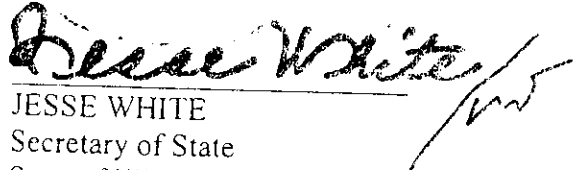
NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Olsen Acquisitions and its partners, officers and directors, agents, employees, affiliates, successors and assigns, are **PROHIBITED** from rendering investment advice and from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE: Failure to comply with the terms of this Order shall be a violation of Section 12.D of the ACT. Any person or entity that fails to comply with the terms of this Order of

the Secretary of State, having knowledge of the existence of this Order, shall be guilty of a Class 4 felony for each offence.

This is a final order subject to administrative review pursuant to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*] and the Rules and Regulations of the Act (14 Ill. Admin. Code, Ch. 1 Sec. 130.1123). Any action for judicial review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Dated: This 30th day of January 2008.


JESSE WHITE
Secretary of State
State of Illinois

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