

State of Illinois Invention Developer Bond to the People of the State of Illinois



Secretary of State Index Department
111 E. Monroe
Springfield, IL 62756
217-782-7017
www.cyberdriveillinois.com

Bond Number: _____ Premium \$: _____

We, _____, as Principal, and
 _____, a surety company

admitted to do business in the State of Illinois, as Surety, are held and firmly bound unto the people of the State of Illinois in the penal sum of _____ dollars (\$ _____), lawful money of the United States of America, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly these presents.

The condition of the above obligation is such that, the above bound Principal is engaged in the business of offering invention development services and is required by the provisions of Section 601 of the Fair Invention Development Standards Act to furnish a bond conditioned as herein set forth;

Now, therefore, if said Principal and any and all agents and employees representing said Principal shall faithfully and honestly conduct their business in accordance with the provisions of the Fair Invention Development Standards Act, then the above obligation shall be null and void, otherwise to remain in full force and virtue of law.

This bond is subject to the following provisions:

- That any person claiming against this bond may maintain an action at law in his own name against the Principal and Surety.
- That the aggregate liability of Surety to all persons for breaches of the conditions of this bond shall in no event exceed the penal sum above set forth.
- That this bond shall remain in force and effect beginning on the _____ day of _____ 20____ and ending on the _____ day of _____ 20_____.

 Principal

 Address

By: _____

 Title of Official

 Surety

 Address

By: _____

 Title of Official

Bond required by Illinois Compiled Statutes, 815 ILCS 601
Return completed form to: Secretary of State, Index Department, 111 E. Monroe, Springfield, IL 62756 • 217-782-7017