

# State of Illinois Dance Studio Bond



Secretary of State Index Department  
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Springfield, IL 62756  
217-782-7017  
[www.cyberdriveillinois.com](http://www.cyberdriveillinois.com)

1. This bond must be the greater of the following:
  - A. \$10,000 or
  - B. 10 percent of the dance studio's gross income from the studio business in this state during the studio's last fiscal year.
2. A copy of this bond must be furnished to the Illinois Secretary of State and must be accompanied by a declaration under penalty of perjury signed by the owner of the studio stating the dance studio's gross income from the dance studio business in this state during the last fiscal year.

## Bond of Dance Studio to the People of the State of Illinois

Bond Number: \_\_\_\_\_ Premium \$: \_\_\_\_\_

We, \_\_\_\_\_, as Principal, a dance studio, doing business under the firm name and style of \_\_\_\_\_ as Principal, and \_\_\_\_\_, a corporation, created, organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ and an admitted surety insurer, as Surety, are held and firmly bound unto the people of the State of Illinois in the penal sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), lawful money of the United States of America, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators and assigns, jointly and severally, firmly by these presents.

The conditions of the above obligation is such that:

Whereas, the above bounden Principal is engaged in business of offering dance studio lessons and other services within the meaning of Section 2(b) of the Dance Studio Act and is required by the provisions of Section 12 of the Dance Studio Act to furnish a bond conditioned as herein set forth;

Now, therefore, if said Principal and any and all agents and employees representing said Principal shall faithfully and honestly conduct their business in accordance with the provisions of Section 2(b) of the Dance Studio Act and shall pay any person entering into a contract, with Principal for dance studio lessons as the same are defined in said Dance Studio Act any damages suffered by such person by reason of fraud, dishonesty or failure to provide the lessons or services of the studio in the performance of such contract, then this obligation shall be void, otherwise to remain in full force and effect.

This bond is subject to the following provisions:

1. That any person claiming against this bond may maintain an action at law on his own name against the Principal and Surety.
2. That the total aggregate liability of Surety to all persons for breaches of the conditions of this bond shall in no event exceed the penal sum above set forth.
3. That the Surety may cancel this bond and be relieved of further liability hereunder by giving 30 days written notice to the Secretary of State of the State of Illinois and the Principal. However, such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of that 30-day period.
4. That this bond shall remain in force and effect beginning on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ and ending on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

If a corporation, two officers sign below.

Corporation \_\_\_\_\_ Principal \_\_\_\_\_

By \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ Title of Official

By \_\_\_\_\_

\_\_\_\_\_ Title of Official

\_\_\_\_\_

If an individual, sign below; if a co-partnership, all partners sign below.

\_\_\_\_\_ Principal \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ Surety

By \_\_\_\_\_

\_\_\_\_\_ Title of Official

I, \_\_\_\_\_ Notary Public certify that \_\_\_\_\_ Principal \_\_\_\_\_

\_\_\_\_\_ Surety who are each personally known to me to be the same persons whose names are subscribed to the foregoing instrument; appeared before me this day in person, and acknowledged that they signed and delivered said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_ Signature of Notary Public

Seal

**Surety Official Power of Attorney must be attached to this bond.**

## Dance Studio Declaration

The undersigned does hereby state and declare that he/she has been and is now the owner of:

\_\_\_\_\_, dance studio,  
Studio Name

Located at: \_\_\_\_\_  
Address

That for the purposes of complying with Section 12 of the Dance Studio Act of the State of Illinois, he/she does hereby state and declare that said dance studio gross income from the said dance studio's business in the State of Illinois during the last fiscal year, being from \_\_\_\_\_ to \_\_\_\_\_, was in the sum of \_\_\_\_\_,  
Date Date Amount

I declare, under penalty of perjury, that the foregoing is true and correct.

Executed on \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_  
City

\_\_\_\_\_  
State, ZIP Code

Signed by: \_\_\_\_\_

Typed Name of Declarant: \_\_\_\_\_