

Illinois Loan Broker's Bond



Illinois Secretary of State Securities Department

421 E. Capitol Ave., 2nd Floor
Springfield, IL 62701
217-782-2256

**KNOW ALL MEN BY THESE PRESENTS:
THAT**

_____ Name of Principal

as Principal, and _____

_____ Name of Surety

a corporation being duly qualified to conduct business in the State of Illinois, as surety, are bound unto the State of Illinois in the penal sum of Twenty-Five Thousand Dollars (\$25,000), lawful money of the United States payable to the Secretary of State, for the payment of which we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, the above Principal has made application to the Secretary of State for registration to engage in the business of loan brokering under the Illinois Loan Brokers Act of 1995 (PA 89-209).

NOW, THEREFORE, the conditions of this obligation are such that if the said Principal shall strictly comply with the provisions of the Illinois Loan Brokers Act of 1995, and all amendments thereto and all rules and regulations promulgated thereunder, and all other laws applicable to the conduct of its business, shall pay to the Secretary of State, and to any person dealing with said Principal, any and all monies that may become due or owing and satisfy all loss, damage and liability suffered by or owing to the Secretary of State or any such persons on account of violations by the Principal of any such laws and rules and regulations, then this obligation to be void, otherwise to remain in full force and effect.

WHEREAS, in no event shall the aggregate liability of the surety exceed the penal sum specified herein. This Bond shall continue in full force and effect, and shall run concurrently with the entire current registration period and for any renewals thereof.

WHEREAS, the surety shall have the right to terminate its obligation under this Bond by written notification to the principal and the Secretary of State at least 30 days prior to the effective date of such termination, unless the Secretary of State approves an earlier effective date. Obligations of the surety arising prior to such effective date shall not be affected by such termination.

A copy of this Bond, including any and all riders and endorsements executed subsequent to the effective date of this Bond, shall be filed with the Secretary of State before becoming effective.

Illinois Loan Broker's Bond No. _____

This Bond shall take effect on and as of _____, 20_____, and shall be valid until _____, 20_____, or until canceled.
Month, Day Year Month, Day Year

WITNESS the following signatures this _____ day of _____, 20_____.
Day Month Year

Persons executing for surety other than corporate officers must attach a Power of Attorney authorizing them to execute bonds for surety.

Principal By: _____ Capacity _____

Surety By: _____ Capacity _____

Countersigned