

**For Immediate Release:**  
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**Jesse White Announces Arrest of Springfield Financial Advisor for Defrauding Senior of 65K**

Secretary of State Jesse White announced that a Springfield financial advisor was arrested today for defrauding an 84-year-old Sangamon County woman out of \$65,000.

David Matthew Lisnek, age 45, was arrested this morning at his home by special agents from White's Illinois Securities Department, along with officers from the Springfield Police Department, on a criminal complaint filed by the Sangamon County State's Attorney.

"It is terribly disheartening when someone uses their influence to scam our senior citizens out of their hard-earned money," White said. "Our office is committed to prosecuting those people who defraud innocent investors."

Lisnek, who was charged with one count of Financial Exploitation of the Elderly -- a Class 1 felony, had been employed as a financial advisor by LPL Financial, LLC. He was terminated on November 13 after his registrations as an investment adviser and securities salesperson were suspended in a separate action by the Securities Department. A temporary order was issued by the department preventing Lisnek from offering or selling securities, or from providing investment advice. The order was based on the same information and evidence as the criminal complaint.

While serving as her "financial planner," Lisnek encouraged the woman to write checks to him personally in order "to avoid problems with the feds," according to the temporary order.

Ironically, Lisnek has written several columns for local newspapers on the subject of investing, and has published several books, including one on how to avoid being defrauded by unscrupulous investment advisors.

Additionally, the temporary order prohibits Lisnek from offering and selling securities and from providing investment advice.

Unless Lisnek requests a hearing on the matter, the order will become final after 30 days, which will result in a permanent suspension of his registrations and permanently prohibit him from offering and selling securities and providing investment advice.

"I encourage all Illinoisans to investigate thoroughly before investing," said White. "Anyone with information about the matter or concerns about their own investments should call the Secretary of State's Securities Department at 800-628-7937 or visit our website at [www.AvoidTheScam.net](http://www.AvoidTheScam.net)."

The Secretary of State Securities Department registers and regulates the following: entities offering and selling securities; broker-dealers; investment advisors; salespersons and representatives of dealers and advisers; loan brokers; business brokers; and those offering business opportunities.