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Jesse White Revokes the Registration of a Springfield Investment Adviser

Secretary of State Jesse White announced today that his Illinois Securities Department has revoked the investment adviser and investment adviser representative registrations of Richard Lee Van Dyke, who was doing business as Dick Van Dyke Registered Investment Adviser.

Van Dyke's registrations were revoked by Secretary White for defrauding 21 of his clients, all of whom were senior citizens ranging from 61 through 82 years of age.

"I remain committed to vigorously pursuing individuals who violate the laws and harm investors, especially senior citizens," said White. It is against all laws of human decency for anyone to violate the trust of seniors and take away their hard earned money in an effort to enrich themselves. I remind investors to visit AvoidtheScam.net and always investigate before investing."

Van Dyke had solicited and advised his senior citizen clients to purchase a total of 33 new Indexed Annuities by early surrendering their existing Annuities. This in turn caused his clients to lose a total of more than \$250,000, but earned Van Dyke more than \$177,000 in commissions for the sales.

Additionally, all but one of the new Indexed Annuities had greater fees and 29 of them locked in Van Dyke's clients for longer periods before they could fully liquidate their Annuities without penalty.

Secretary White's order also fined Richard Lee Van Dyke \$330,000, ordered him to pay costs of investigation and expert witness fees of \$23,500, and prohibited him from offering and selling securities.

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