

Information Regarding Filing a Registration as a Loan Broker under Section 15-15 of the Illinois Loan Brokers Act of 1995



Illinois Secretary of State Securities Department

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The following information must be filed with the Securities Department to register as a Loan Broker in the State of Illinois.

1. **IL LB Form 15-10 — Application for Registration as a Loan Broker.**
2. **IL Form 15 — Consent to Service of Process.** (Required only if the firm is not authorized to do business in Illinois.)
3. **Disclosure Document** — Two-page form to be drafted by the Loan Broker on plain paper or the firm's letterhead. (See example in Rule 145.303.)
4. **Illinois Loan Broker Bond.**
5. **\$360 filing fee.** (See applicable fees in Rule 145.2110.)
6. **Records Retention Waiver** — Loan Brokers are required to maintain all records within the State of Illinois. A Loan Broker who anticipates maintaining such records outside of Illinois must submit a written request for a waiver of this requirement. (See Rule 145.750c.)

Make checks payable to Secretary of State. The Loan Broker Application is deemed to be filed with the Secretary of State when the filing fee is paid and the information required by the Act is complete.

All Loan Broker registrations expire by operation of law on December 31 of each year. A pre-printed renewal form will be mailed in October of each year and must be returned to the Securities Department by December 1 of each year or a late fee will be assessed.